

REGISTRATION

1 CREATE A BIDX1 ACCOUNT

Create an account at bidx1.com

Existing BidX1 customers can use their current login details. If you don't have an account, you can sign up at this stage. Please note that if you're setting up a BidX1 account for the first time, a verification email will be sent to the email address that you provided. Click on the link in this email to activate your account. You cannot proceed to registration without verifying this link.

2 REGISTER TO BID ON YOUR CHOSEN PROPERTY/PROPERTIES

You can view all of the properties in the Online Auction by clicking on 'View Catalogue' on the homepage of our website, bidx1.com

The screenshot shows the BidX1 website interface. At the top, there is a navigation menu with links for 'Buy', 'Sell', 'News & Resources', 'About Us', and 'Sign In'. Below the navigation, a dark blue banner displays the lot information: 'Lot 30 19 Flats and 7 Houses at Cambridge Square, Middlesbrough, TS5 5PG' with a guide price of '£1,600,000'. A 'Bidding Opens In:' timer shows 11 days, 21 hours, 21 minutes, and 45 seconds remaining. A green button indicates 'Registration opens 01/03 09:00'. Below the timer, there is a 'Bid History' table with columns for Bidder, Amount, and Date.

For bidding, click into the property you wish to bid on. On the right-hand side of the page, you'll need to click on the green 'Login/Register to Bid' option.

Registration requires details of the bidder, purchaser and solicitor. You will also need to upload a copy of the bidder's photo ID and a recent proof of address (dated within 6 months).

The screenshot shows the 'Bidding Registration' form on the BidX1 website. The form is titled 'Bidding Registration' and is part of 'Section 2 of 7'. It contains the following fields:

- Title * (Dropdown menu with 'Mr' selected)
- First Name * (Text input field)
- Surname * (Text input field)
- Phone (Text input field)
- Mobile Phone * (Text input field)
- Full Address * (Text input field)

3 TERMS & CONDITIONS

Read the Terms & Conditions carefully and click the boxes on the right-hand side to accept each of them.

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Bidding Registration

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Please complete the remaining 6 incomplete fields highlighted below.

Terms & Conditions

I agree to be bound by the Above Online Auction Terms & Conditions.	<input checked="" type="checkbox"/>
I acknowledge, agree and understand that, in order to participate in the Online Auction, my debit/credit card details will be processed by www.bid41.com in relation to my bidder security fee and registration fee. Further, if I am the successful bidder, I understand that agents on behalf of the vendor may contact me in relation to any specific MTC requirements that the vendor may have to complete the sale of the Lot.	<input type="checkbox"/>
I acknowledge, agree and understand that I will be legally bound by the Conditions of Sale applicable to a Lot from the moment the bidding period closes if my bid is Buy operation of the website accepted by Bid41 on behalf of the Vendor as being the successful bid, is the highest valid bid for the relevant Lot at that time which has met or exceeded the reserve price. I acknowledge, agree and understand that my bid, even if it is the highest valid bid for a Lot, will not be successful if the reserve price has not been met.	<input type="checkbox"/>
I hereby authorize Bid41 to execute legally binding Contracts for Sale on my behalf in relation to all Lots where my bids have been successful.	<input type="checkbox"/>

4 SELECTING YOUR LOTS - At this stage you can select the lots that you wish to bid on.

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Select lots for which you are registering - Bidding Date 07/03/2018 09:00

<p>#1 Closes - 07/03/2018 11:00:00</p> <p>✓ Selected</p> <p>Belfast, Northern Ireland A three bedroom mid terrace house let at £5,700 p.a. *GUIDE PRICE £45,000 Bidder Security Required £4,500</p>	<p>#2 Closes - 07/03/2018 11:05:00</p> <p>Paisley, Scotland A terrace of 3 x villas, each let at a total of £16,704 p.a. *GUIDE PRICE £90,000 Bidder Security Required £4,500</p>	<p>#3 Closes - 07/03/2018 11:10:00</p> <p>Birkenhead, Wirral A portfolio of 7 x apartments, 5 x apts let at £29,880 p.a. 2 x apts vacant. *GUIDE PRICE £380,000 Bidder Security Required £7,000</p>
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5 PARTICIPATION FEE

To bid on a property you will be asked to provide a participation fee. The participation fee is comprised of your bidder security (partial deposit payment) and administration fee of £1,000. Please note that the deposit amount payable at the time of registration will be dependent on the Guide Price of the property and the number of lots you wish to bid on, subject to change. This payment can be made via credit/debit card or bank transfer.

Guide Price	Participation Fee
£1,000,000 +	£20,000
£500,000 - £999,000	£10,000
£300,000 - £499,000	£7,000
£0 - £299,000	£4,500

The bidder security will be taken from your card. If you are unsuccessful, the participation fee will be refunded to your card or bank transfer returned in-line with our terms and conditions.

Bidding Registration

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Payments

Lot	Property	Deposit Required
1	31 Clarendon Road, Garston, Liverpool	£4,500.00
Sub Total		£4,500.00
Total Payment Due		£4,500.00
Total Available Funds Received		£0.00
Additional Payment Required		£4,500.00

[Continue](#)

6 BIDDER AUTHORISATION

Once you have completed the above steps, the auctioneer will review your registration. You will receive an email once your registration has been approved.

BIDDING

Bidding typically opens at 9am on the day of the auction. Sign into your account and you have two options for bidding:

- **Set a Maximum Bid:** This means entering an automatic bid with a pre-set maximum amount that can't be viewed publicly. The computer will enter bids for you as necessary to keep your place as the winning bidder, up to your maximum bid price. If you are outbid, you will be notified via email and can enter another bid if you so choose.
- **Place Instant Bid:** This will enable you to enter your own individual bids.

A full list of bids will be displayed on screen at all times.

BIDDING EXTENSIONS

The closing of the lot will be as per the time advertised, however if a bid is placed in the final 60 seconds an additional 60 seconds will be added. This is known as an extension. For this to happen the original clock will time out before the extension is added. If a bid is placed during an extension, the clock will reset to 60 seconds. This will continue to happen until a full 60 seconds passes with no bids.

POST AUCTION

If you are the successful purchaser, BidX1 will sign the contracts on your behalf on the day of auction and send signed copies to both your solicitor and the vendor's solicitor. The balance of the 10% deposit will be due within 2 working days and is payable by bank transfer. The closing of the sale will be as per the contract for sale.

If you are unsuccessful, the participation fee will be refunded to your card. If you made a transfer, BidX1 will return the funds to you.

For more information, visit bidx1.com. Alternatively, get in touch: +020 7703 4401 or ukauctions@bidx1.com.